

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2510

January 12, 2010

SUMMARY OF BILL: Upon approval by a two-thirds vote of the county legislative body, authorizes the register of deeds in Hamilton County to collect a \$2 submission fee for recording electronically-filed documents.

ESTIMATED FISCAL IMPACT:

Increase Local Revenue – \$800/Permissive

Assumptions:

- According to the Hamilton County register of deeds, approximately 761 documents were electronically filed in FY07-08.
- Approximately fifty-percent (381) of those documents were filed through the county portal and the remaining fifty-percent were filed through vendor portals.
- Permissive local revenue will increase approximately \$762 (381 documents x \$2 fee).
- If the number of documents which are electronically-filed increases, local revenue will also increase.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc